

**Estates at Cienega Creek Preserve
Summary of Financial Report
December 2024**

Operating

Last Month Ending balance	\$	18,590.50
Total Income-Current Month	\$	304.09
CCM Rebill Fee/Return Item Fee Income	\$	19.27
Total Expenses-Current Month	\$	1,836.80
CCM Rebill Fee Expense	\$	10.27
Change In Prepaid	\$	3,555.99
This Month Ending Balance	\$	20,622.78

Reserve

Last Month Ending Balance	\$	38,174.57
Total Income-Current Month	\$	132.39
Total Expenses-Current Month		
This Month Ending Balance	\$	38,306.96

Account Balances

Operating Balance - Alliance Bank	\$	20,622.78
Reserve Balance - Alliance Bank	\$	7,129.86
Reserve-Alliance Bank 6M APY 4.25% 01/31/2025	\$	5,194.43
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,411.14
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,388.66
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,182.87
Delinquent Assessments	\$	8,835.82
Prepaid Assessments	\$	5,487.31

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 12/31/2024

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$20,622.78
Operating Assets Total	\$20,622.78

Reserve Assets	
1002 - Alliance Bank - Reserves	\$7,129.86
1006 - Alliance Bank 6M APY 4.25% 01/31/2025	\$5,194.43
1007 - Alliance Bank 12M APY 4.50% 1/31/2025	\$10,411.14
1008 - Alliance Bank 24M APY 4.25% 1/31/2026	\$10,388.66
1009 - Alliance Bank 36M APY 4.00% 1/31/2027	\$5,182.87
Reserve Assets Total	\$38,306.96

Assets Total	\$58,929.74
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Liabilities and Equity

Operating Liability	
1393 - CCM Return Item Fee	\$4.27
1394 - CCM Processing Fee	\$2.00
1396 - CCM Rebill Fee	\$15.00
3999 - Prepaid Assessments	\$5,487.31
Operating Liability Total	\$5,508.58

Operating Retained Earnings	\$14,822.71
Reserve Retained Earnings	\$36,868.80

Operating Net Income	\$291.49
Reserve Net Income	\$1,438.16

Liabilities & Equity Total	\$58,929.74
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The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
12/1/2024 - 12/31/2024

	12/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$270.74	\$0.00	\$270.74	\$23,965.10	\$23,760.00	\$205.10	\$23,760.00
3020 - Late Fees & Interest	\$32.93	\$26.06	\$6.87	\$141.97	\$312.61	(\$170.64)	\$312.61
3180 - Interest Earned	\$0.42	\$4.76	(\$4.34)	\$4.97	\$57.12	(\$52.15)	\$57.12
<u>Total Operating Income</u>	\$304.09	\$30.82	\$273.27	\$24,112.04	\$24,129.73	(\$17.69)	\$24,129.73
Total Income	\$304.09	\$30.82	\$273.27	\$24,112.04	\$24,129.73	(\$17.69)	\$24,129.73
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$8,244.00	\$8,244.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$0.00	\$29.22	\$29.22	\$346.58	\$351.08	\$4.50	\$351.08
4715 - Postage	\$62.13	\$25.57	(\$36.56)	\$380.96	\$306.95	(\$74.01)	\$306.95
4720 - Copies	\$9.90	\$14.18	\$4.28	\$208.80	\$169.50	(\$39.30)	\$169.50
4730 - Statements	\$0.00	\$0.00	\$0.00	\$598.00	\$472.00	(\$126.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$120.00	\$120.00	\$120.00
4745 - Office Supplies	\$38.15	\$29.00	(\$9.15)	\$548.34	\$348.00	(\$200.34)	\$348.00
4755 - Meeting Expenses	\$100.00	\$0.00	(\$100.00)	\$500.00	\$200.00	(\$300.00)	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	(\$2.50)	\$0.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$112.50	\$225.00	\$112.50	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$132.00	\$132.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$908.18	\$805.97	(\$102.21)	\$11,073.68	\$10,998.53	(\$75.15)	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$23.73	\$24.00	\$0.27	\$24.00
4011 - Reserve Transfers	\$20.62	\$20.62	\$0.00	\$247.00	\$247.00	\$0.00	\$247.00
4015 - ACC/CTA	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$20.62	\$20.62	\$0.00	\$1,710.73	\$2,036.00	\$325.27	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$0.00	\$10,896.00	\$10,896.00	\$0.00	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$0.00	\$10,896.00	\$10,996.00	\$100.00	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$8.25	\$8.25	\$140.14	\$99.22	(\$40.92)	\$99.22
<u>Total Maintenance Expenses</u>	\$0.00	\$8.25	\$8.25	\$140.14	\$99.22	(\$40.92)	\$99.22
Total Expense	\$1,836.80	\$1,742.84	(\$93.96)	\$23,820.55	\$24,129.75	\$309.20	\$24,129.75
Operating Net Income	(\$1,532.71)	(\$1,712.02)	\$179.31	\$291.49	(\$0.02)	\$291.51	(\$0.02)
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$111.77	\$0.00	\$111.77	\$1,191.16	\$0.00	\$1,191.16	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
12/1/2024 - 12/31/2024

	12/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5005 - Reserve Contribution	\$20.62	\$0.00	\$20.62	\$247.00	\$0.00	\$247.00	\$0.00
<u>Total Reserve Income</u>	\$132.39	\$0.00	\$132.39	\$1,438.16	\$0.00	\$1,438.16	\$0.00
Total Reserve Income	\$132.39	\$0.00	\$132.39	\$1,438.16	\$0.00	\$1,438.16	\$0.00
Reserve Net Income	\$132.39	\$0.00	\$132.39	\$1,438.16	\$0.00	\$1,438.16	\$0.00
Net Income	(\$1,400.32)	(\$1,712.02)	\$311.70	\$1,729.65	(\$0.02)	\$1,729.67	(\$0.02)

The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
12/1/2024 - 12/31/2024

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 12/1/2024:	\$56,765.07
1001 - Alliance Bank - Operating	\$18,590.50	\$3,879.35	\$1,847.07	\$20,622.78	\$2,032.28
1002 - Alliance Bank - Reserves	\$7,108.34	\$21.52	\$0.00	\$7,129.86	\$21.52
1006 - Alliance Bank 6M APY 4.25% 01/31/2025	\$5,176.10	\$18.33	\$0.00	\$5,194.43	\$18.33
1007 - Alliance Bank 12M APY 4.50% 1/31/2025	\$10,372.39	\$38.75	\$0.00	\$10,411.14	\$38.75
1008 - Alliance Bank 24M APY 4.25% 1/31/2026	\$10,352.07	\$36.59	\$0.00	\$10,388.66	\$36.59
1009 - Alliance Bank 36M APY 4.00% 1/31/2027	\$5,165.67	\$17.20	\$0.00	\$5,182.87	\$17.20
				Total Net Change 12/1/2024 - 12/31/2024:	\$2,164.67
				Total Cash on Hand 12/31/2024:	\$58,929.74